

Franz Rotter Appointed as New Member to the Management Board of voestalpine AG

On Monday 31st March 2010 the Supervisory Board of voestalpine AG appointed Mr. Franz Rotter to the Management Board of voestalpine AG, with effect from 1st January 2011. In common with all other voestalpine AG Management Board contracts his term of office will expire on 31st March 2014. Within the group's Management Board Franz Rotter will head the Division Special Steel, taking over from Claus J. Raidl, whose term of office will come to an end as scheduled on 31st December 2010.

Franz Rotter, who was born on 30th July 1957, has been a member of the Management Board of Böhler-Uddeholm AG (Division Special Steel of voestalpine Group) since 2007, where he was initially responsible for Welding Consumables, Special Forgings and Precision Strip. In the course of structural changes made to the group's structure Franz Rotter took on responsibility for the entire production of High Performance Metals in February 2010.

In 1981, following completion of his studies in mining and metallurgical machinery at the University of Leoben, Franz Rotter began his career in the technical design department of (former) VOEST-ALPINE AG in Zeltweg. In 1986 he became head of production of the Zeltweg Railway Systems Division and in 1989 he took over engineering management for the Mining Technology Division. In 1990 VOEST-ALPINE Bergtechnik Ges.m.b.H. became an independent company and initially Rotter served as deputy member of the Management Board, acting as spokesman of the Board from 1992 onwards. Following privatization of the company and, as part of this change, the sale of the company to US-Group Tamrock (now part of the Swedish Sandvik Group), Rotter left the company at the end of 1996.

In 1997 Rotter became a member of the Management Board of Iso-Holding AG, with responsibility for engineering. In 1998 he took over as chairman of the Management Board of ATB Austria Antriebstechnik AG. In 2000 Rotter joined the Management Board of Aluminium Ranshofen Walzwerk Ges.m.b.H. and in 2002 he became spokesman of the Management Board of AMAG rolling GmbH and a member of the Management Board of Austria Metall AG, also being appointed Chief Operating Officer (COO) in 2005. At the beginning of 2007 Franz Rotter was appointed to the Management Board of Böhler-Uddeholm AG, where he will take over as Chairman with effect from 1st January 2011, becoming a member of the Group Management Board of voestalpine AG at the same time. Franz Rotter is married and has two children.

The board of voestalpine Group thus continues to consist of six members even after the retirement of Claus Raidl. There will be no change in the group functions assigned to the individual members of the Management Board. Further information about these functions can be found on our website www.voestalpine.com under 'Corporate Group' - 'Management'. With effect from 2011 the Management Board of the Special Steel Division will have only three members, apart from Franz Rotter these board members are Horst Königslehner (CFO) and Karl Haider (Marketing & Sales). Further details regarding the division of responsibilities can be found on www.boehler-uddeholm.com under 'Group' - 'Bodies of the Company'.

About voestalpine Group

voestalpine is an industry leader in customized high-quality and high-tech steel products and solutions. The group is represented worldwide by more than 360 production and sales companies in more than 60 countries throughout the world. voestalpine is worldwide number one in switch technology and special steel (such as tool steel) and a leading partner in the energy sector with high-quality heavy plates and seamless tubes. The group is market leader in Europe in high-quality steel strip, rails, special tubes and high-quality wire and a leading European supplier of high-quality automotive components.

In the 2009/10 business year voestalpine Group had annual sales of 8,55 billion euros, EBITDA was 1 billion euros and profit from operations (EBIT) 352 million euros. The group employs about 39,500 people around the globe.

For inquiries please contact:

voestalpine AG
Corporate Communications

Gerhard Kürner
T. +43/50304/15-2090
gerhard.kuerner@voestalpine.com

Peter Schiefer
T. +43/50304/15-2397
peter.schiefer@voestalpine.com

<http://www.voestalpine.com/ag/en/press/news.html>