

voestalpine will also supply heavy plate for the second South Stream pipeline

This year sees the voestalpine Group securing its third major contract in the pipeline business. Following the first, now completed, contract for the Russian-European pipeline project South Stream, and for Rota 3, a pipeline project in Brazil, voestalpine will deliver 120,000 tons of sour-gas-resistant, high-strength linepipe plates for the second South Stream pipeline by spring 2015. The South Stream contract is not affected by sanctions. Further negotiations are also currently underway concerning extremely challenging pipeline projects.

As with the first South Stream pipeline, 35 percent of the project volume goes to voestalpine's long-term Russian partner OMK, which will source around half of its requirements for highest quality heavy plate from Linz. The contract again highlights the professional nature of the partnership between voestalpine Grobblech and Russian tube manufacturer OMK which stretches back over many years. The material being supplied includes highest quality sour-gas-resistant, high-strength linepipe plates. Delivery is scheduled to take place from December 2014 through to spring 2015.

South Stream

South Stream is a pipeline of around 2,300 km in length, 931 km of which is offshore at depths of up to 2,200 meters. The pipeline will connect Europe with the world's largest gas reserves in Russia. South Stream is a joint venture between European companies from Italy, Germany, France, and Austria, together with Russia's Gazprom. South Stream is designed to secure gas supplies for Europe over the long term. The offshore section of the second pipeline is constructed from 75,000 tubes, each 12 meters in length and with a wall thickness of 39 millimeters.

voestalpine Grobblech

voestalpine Grobblech GmbH is a company in the voestalpine Steel Division and stands for products and solutions in heavy plate for use in high-quality and demanding market niches, especially in the energy sector. The company is active worldwide. Its product range includes sour-gas-resistant linepipe plates and high-strength deep-ocean plates for pipeline construction as well as thermomechanically rolled structural steels for offshore platforms. voestalpine Grobblech GmbH is also Europe's leading producer of roll-bonded clad plates and heads, and a premium supplier of high-strength and wear-resistant steels to the vehicle, crane, and mining industries.

The voestalpine Group

The voestalpine Group is a steel-based technology and capital goods group that operates worldwide. With around 500 Group companies and locations in more than 50 countries and on all five continents, the Group has been listed on the Vienna Stock Exchange since 1995. With its top-quality products, the Group is one of the leading partners to the automotive and consumer goods industries in Europe and to the oil and gas industries worldwide. The voestalpine Group is also the

voestalpine AG

world market leader in turnout technology, special rails, tool steel, and special sections. In the business year 2013/14, the voestalpine Group reported revenue of EUR 11.2 billion and an operating result (EBITDA) of EUR 1.4 billion; it has around 48,100 employees worldwide.

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