

Appropriation of net profit

In accordance with the Austrian Stock Corporation Act, the appropriation of net profit is based on the annual financial statements of voestalpine AG as of March 31, 2011. These financial statements show net retained profits of EUR 136.0 million. The Management Board proposes a dividend of EUR 0.80 per share (2009/10: EUR 0.50).

Linz, May, 18 2011

The Management Board