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voestalpine expands its product portfolio in the drawn wire business segment

The steel-based technology and capital goods group voestalpine is expanding its activities in the drawn wire business segment and has completed its acquisition of Italian company Trafilerie Industriali S.p.A. based in Nervesa della Battaglia (Treviso). The acquisition of this leading Italian manufacturer of special wires brings additional strength to the voestalpine product portfolio of drawn wire for the automotive industry.

voestalpine Wire Technology GmbH, a company in the Metal Engineering Division of the voestalpine Group, has acquired 100% of Italian company Trafilerie Industriali S.p.A., a specialist in the production of drawn wire. It has a staff of around 80 employees and generated annual revenue of EUR 43.8 million in 2013. In acquiring Trafilerie Industriali S.p.A., voestalpine Wire Technology GmbH is gaining a leading Italian manufacturer of wires which produces around 50,000 tons annually, thereby extending its own portfolio of drawn and blank wires. "This acquisition will further deepen the customer-specific value added chain for premium quality grades, as well as reflect the Division's strategic positioning and demands of the market," says Franz Kainersdorfer, Member of the Managing Board of voestalpine AG and Head of the Metal Engineering Division. In future the company will trade under the name voestalpine Trafilerie Industriali S.p.A.

Metal Engineering Division

The voestalpine Metal Engineering Division is the global market leader in turnout technology and the European market leader in special rails and quality wire. The Division is also a leading provider of seamless tubes and high-quality welding consumables. Customer segments include the railway infrastructure industry, the oil and gas industry, the steel and construction industry, as well as the mechanical engineering and automotive industries. In the business year 2013/14, the division and its Steel, Rail Technology, Wire Technology, Tubulars, Turnout Systems, and Welding Consumables business units generated revenue of more than EUR 2.8 billion, of which around 40% was generated outside of Europe. The division, with its approximately 11,900 employees worldwide, reported an operating result (EBITDA) of EUR 435 million.

The voestalpine Group

The voestalpine Group is a steel-based technology and capital goods group that operates worldwide. With around 500 Group companies and locations in more than 50 countries and on all five continents, the Group has been listed on the Vienna Stock Exchange since 1995. With its top-quality products, the Group is one of the leading partners to the automotive and consumer goods industries in Europe and to the oil and gas industries worldwide. The voestalpine Group is also the world market leader in turnout technology, special rails, tool steel, and special sections. In the business year 2013/14, the voestalpine Group reported revenue of EUR 11.2 billion and an operating result (EBITDA) of EUR 1.4 billion; it had around 48,100 employees worldwide.



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