

BUSINESS YEAR 2016/17

Press conference, June 1, 2017

Welcome!

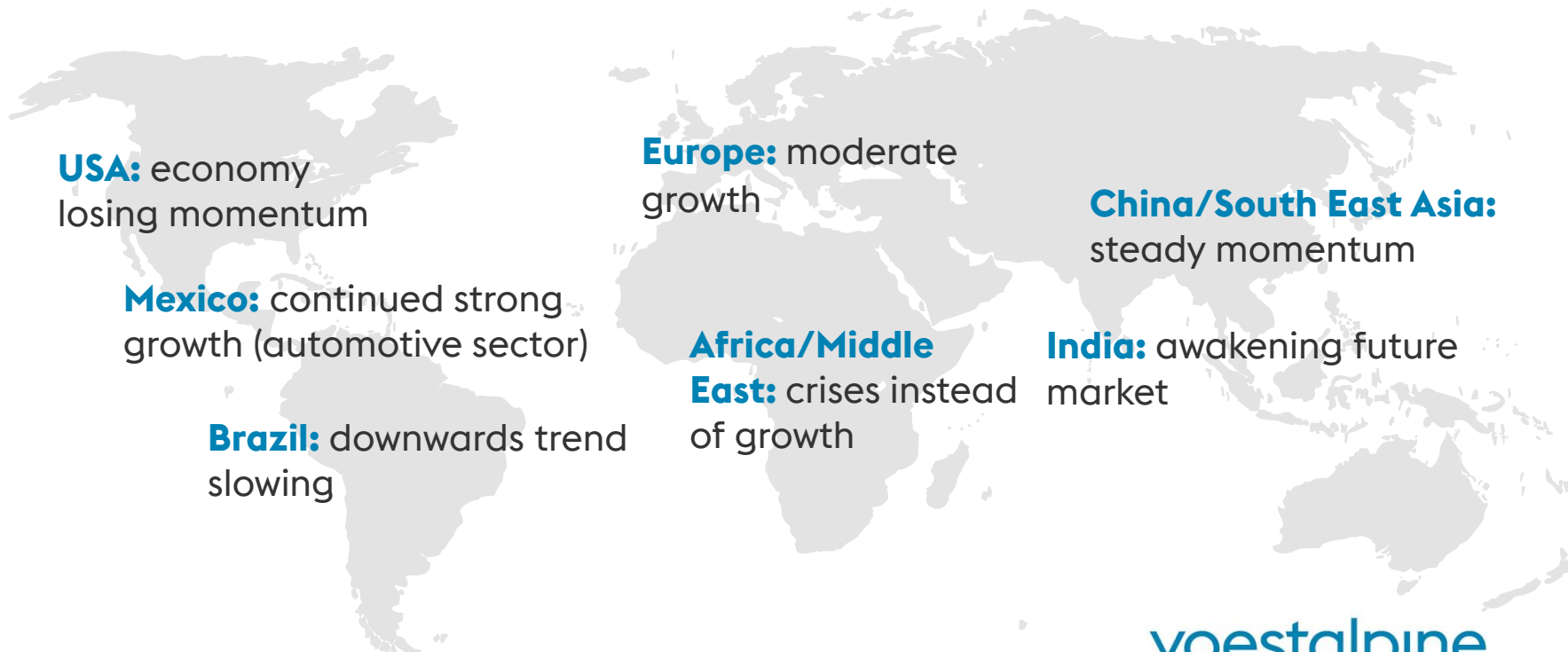
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ENVIRONMENT AND HIGHLIGHTS



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ECONOMIC ENVIRONMENT



USA: economy losing momentum

Mexico: continued strong growth (automotive sector)

Brazil: downwards trend slowing

Europe: moderate growth

Africa/Middle East: crises instead of growth

China/South East Asia: steady momentum

India: awakening future market

BUSINESS YEAR 2016/17 HIGHLIGHTS



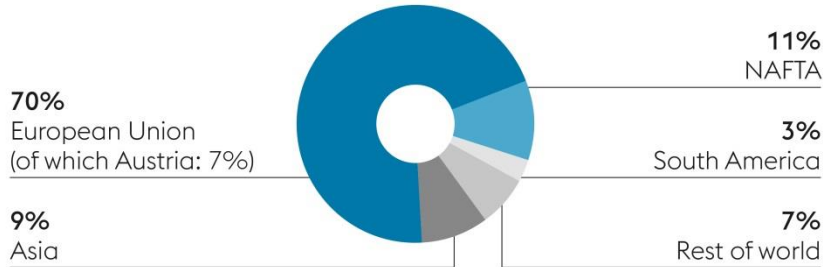
- » Q4: strongest growth since 2011/12
- » Revenue + 2% (from EUR 11.1 billion to EUR 11.3 billion)
- » Only adjusted results meaningful:
 - » EBITDA +6.6% (EUR 1.54 billion)
 - » EBIT +3.1% (EUR 840 million)
- » Equity at all time high: >EUR 6 billion
- » Increase in dividend per share from EUR 1.05 to EUR 1.10*

* Proposed to the Annual General Shareholders' Meeting

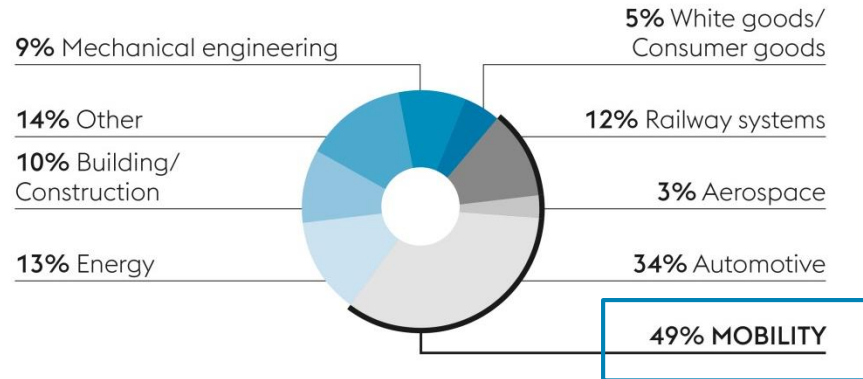
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REGIONS AND INDUSTRIES WORLDWIDE

REVENUE BY REGIONS (Business year 2016/17)



REVENUE BY INDUSTRIES (Business year 2016/17)



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FINANCIAL KEY FIGURES



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OVERVIEW OF KEY FIGURES

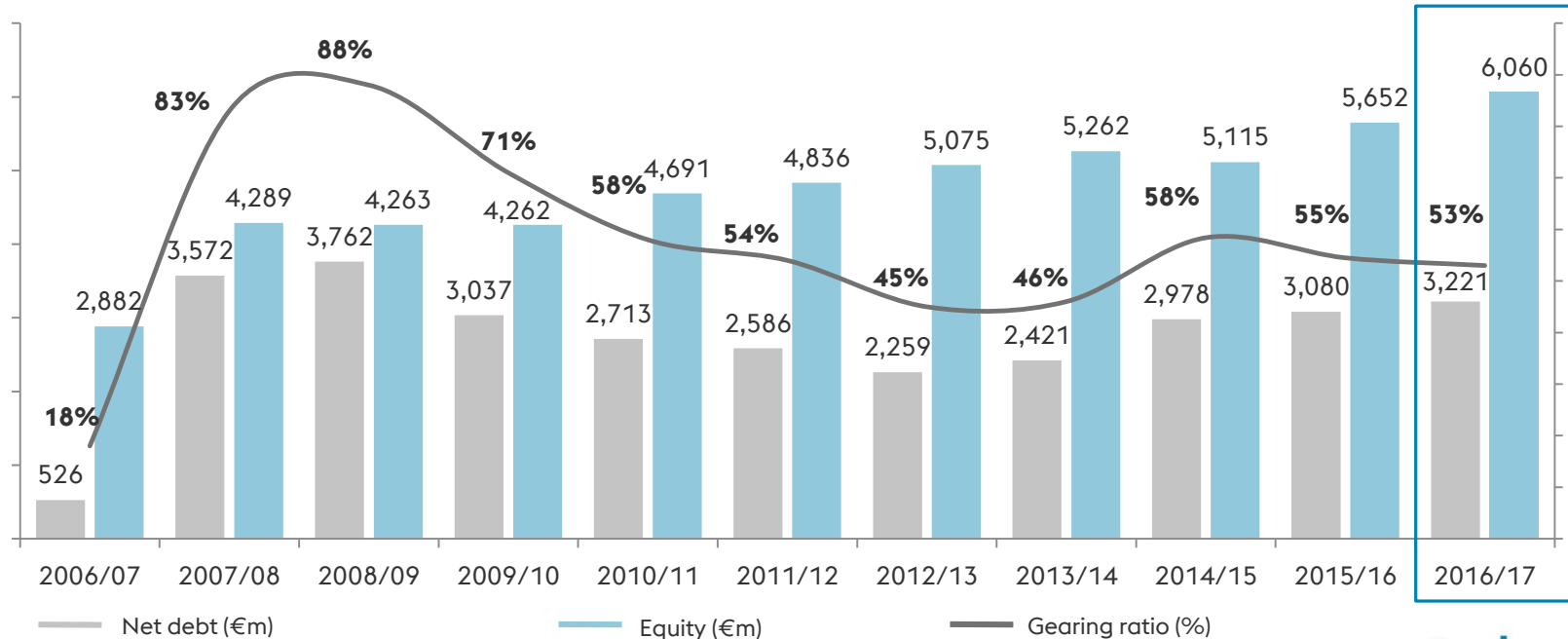
In millions of euros	BY 2015/16	BY 2016/17	Change (in %)	Adjusted figures		
				BY 2015/16*)	BY 2016/17*)	Change (in %)
Revenue	11,069	11,295	+2.0	11,069	11,295	+2.0
Operating result (EBITDA)	1,583	1,541	-2.7	1,446	1,541	+6.6
Profit from operations (EBIT)	889	823	-7.4	814	840	+3.1
Profit before tax (EBT)	751	700	-6.8	677	717	+5.9
Profit after tax	602	527	-12.5	510	539	+5.8
Earnings per share	3.35	2.84	-15.2	2.64	2.87	+8.7
Dividend per share	1.05	1.10**)	+4.8			
Employees (full-time equivalent)	48,367	49,703	+2.8			

*) Adjusted for non-recurring effects due to changes in consolidation (Metal Engineering Division)

***) Proposed to the Annual General Shareholders' Meeting

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DEVELOPMENT OF THE GEARING RATIO



FUTURE-ORIENTED LIGHTWEIGHT CONSTRUCTION SOLUTIONS FOR THE AUTOMOTIVE INDUSTRY



EXPANSION IN THE NAFTA-REGION AUTOMOTIVE SITE CARTERSVILLE (USA)



- » Opening April 2014
- » 1st production site for ultra-high strength lightweight automotive components (phs technology) in the NAFTA region
- » After USD 500 million contract:
2nd expansion phase near completion →
3rd expansion phase underway
- » In future 450 employees

HIGHLIGHTS FROM THE DIVISIONS

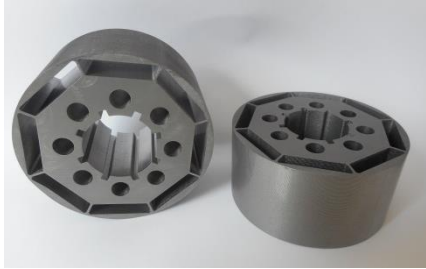


METAL FORMING DIVISION HIGHLIGHTS 2016/17



- » Successful global automotive expansion
 - » Start of future technology “phs-directform” in Schwäbisch Gmünd (GER)
 - » NAFTA market leader for safety components (acquisition of Summo Corp., Burlington (CA))
 - » World's largest blanks site in Linz (AT)
 - » New plants in Mexico and China
- » All business segments on a solid path

STEEL DIVISION HIGHLIGHTS 2016/17



- » Future e-mobility market
 - » High-tech prematerial for “electrical steel strip packages”
- » Heavy plate innovation for the most exacting requirements (incl. deep-ocean pipelines)
- » Construction of the world's largest hydrogen electrolysis facility (PEM) – future technology at the site in Linz (AT)
- » HBI plant in Texas fully operational
- » Strong market growth over the course of the year

HIGH PERFORMANCE METALS DIVISION HIGHLIGHTS 2016/17



- » **Metal Additive Manufacturing** (Düsseldorf, (GER))
 - » **Expansion** Singapore, Taiwan, Toronto
 - » Expansion of **metal powder production** in Kapfenberg (AT) and Hagfors (SE)



- » **Aerospace: EUR 70 million** for new high-tech plants
- » **Special steel plant project:** location decision autumn 2017
- » **Regional variations, overall upward market trend**

METAL ENGINEERING DIVISION HIGHLIGHTS 2016/17



- » **Railway systems:** turnout technology sector hits all time high
- » World's **most advanced wire rolling mill** Donawitz (AT): transition to full operation
- » **Oil and gas:** return to **full capacity utilization** for high-tech seamless tubes in October 2016
- » **Overall market development uneven**

BUSINESS YEAR 2016/17 OUTLOOK



- » Increasing momentum in the global **economy** (esp. China, EU)
- » **Political environment** remains challenging
- » **Strong demand** from the automotive, consumer goods, mechanical engineering and aerospace industries
- » Easing in the **oil and gas sector**

Outlook: clearly positive development
in revenue and earnings in the
business year 2017/18

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