

BUSINESS YEAR 2022/23

Press Conference, June 7, 2023

Welcome!

ON THE PODIUM



Herbert Eibensteiner
CEO of voestalpine AG



Robert Ottel
Chief Financial Officer



Hubert Zajicek
Head of the Steel Division



Franz Kainersdorfer
Head of the Metal Engineering
Division



Franz Rotter
Head of the High Performance
Metals Division



Peter Schwab
Head of the Metal Forming
Division



BUSINESS YEAR 2022/23 ENVIRONMENT AND HIGHLIGHTS

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ONE STEP AHEAD.

BUSINESS YEAR 2022/23

voestalpine AGAIN ACHIEVES RECORD FIGURES

- » New record revenue, earnings, and equity
- » Lowest level of debt since the business year 2006/07
- » Stable demand for voestalpine products in a volatile economic environment
 - » Strong demand in the energy sector
 - » Railway Systems once again highly satisfactory
 - » Upward trend in the aerospace industry
 - » European automotive industry largely stable but still facing supply chain problems

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GLOBAL ECONOMIC ENVIRONMENT

North America/USA

FED interest rate policy dampens macroeconomic climate

South America/Brazil

Economic environment remains positive even after change of government

Europe

Huge price rises and high inflation, economic development slowing in second half of the reporting period

Asia/China

COVID policies and problems in the real estate industry are a significant brake on growth

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SUCCESS FACTORS

- » Securing raw material supplies and logistics
- » Diversification of gas purchases, storage of natural gas
- » Safeguarding customer deliveries
- » Successful sales initiatives
- » Efficient working capital management

- » Highly committed workforce
- » Focus on high-tech segments with high quality standards
- » Focus on value-adding growth
- » Sustainability integral to Group strategy

voestalpine greentec steel

NEXT STEPS



- » Funding for greentec steel not yet resolved
- » From 2030: next steps
 - » Investment in a second electric arc furnace in Linz
 - » Replacement of one blast furnace at each of the Linz and Donawitz sites
- » By 2050: achieving carbon neutrality
 - » Alternative options for future decarbonization measures
 - » Replacement of last blast furnace
 - » Focus on technologies based on green hydrogen



BUSINESS YEAR 2022/23 FINANCIAL KEY FIGURES

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OVERVIEW OF KEY FIGURES

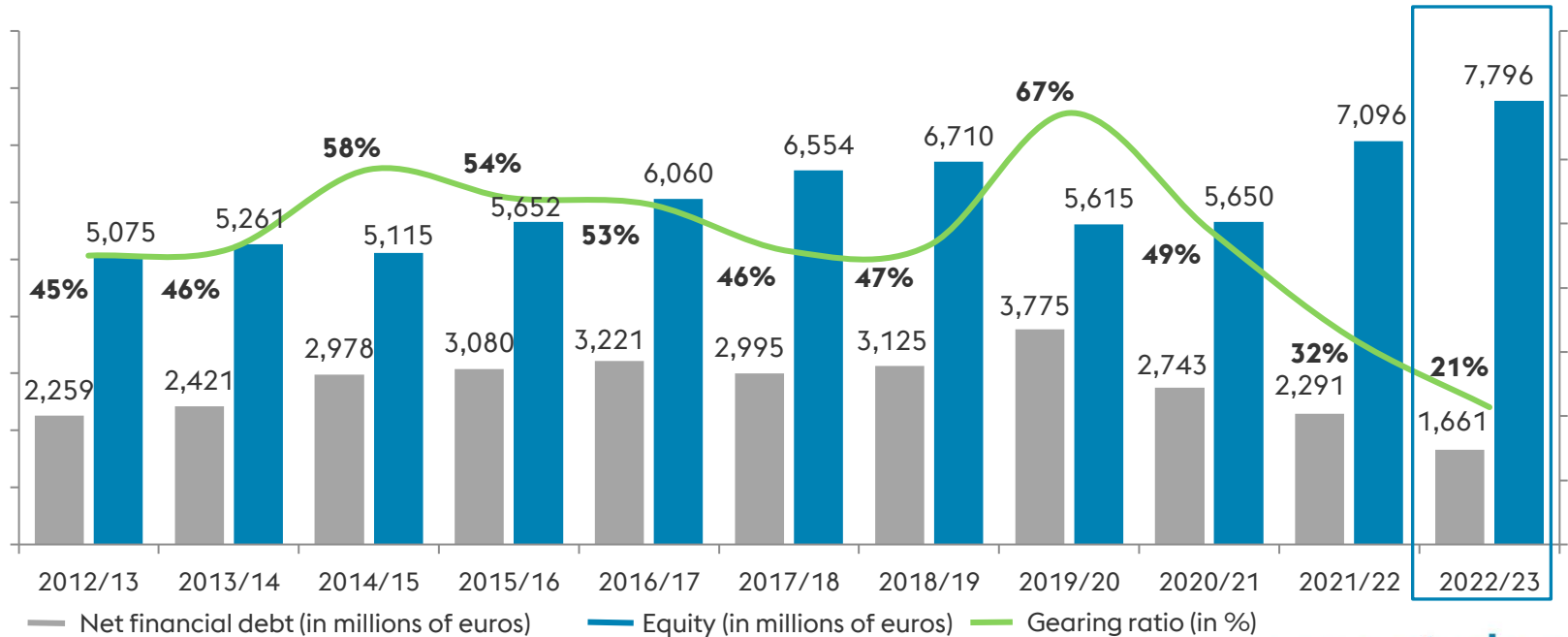
In millions of euros	BY 2021/22	BY 2022/23	Change (in %)
Revenue	14,923	18,225	+22.1
Operating result (EBITDA)	2,291	2,545	+11.1
Profit from operations (EBIT)	1,454	1,624	+11.7
Profit before tax (EBT)	1,383	1,491	+7.8
Profit after tax (net income/loss) ^{*)}	1,330	1,179	-11.4
Dividend per share ^{**)}	1.20	1.50	+25
Employees (full-time equivalent)	50,225	51,202	+1.9

^{*)} Before deduction of non-controlling interests

^{**)} Proposal to the Annual General Meeting

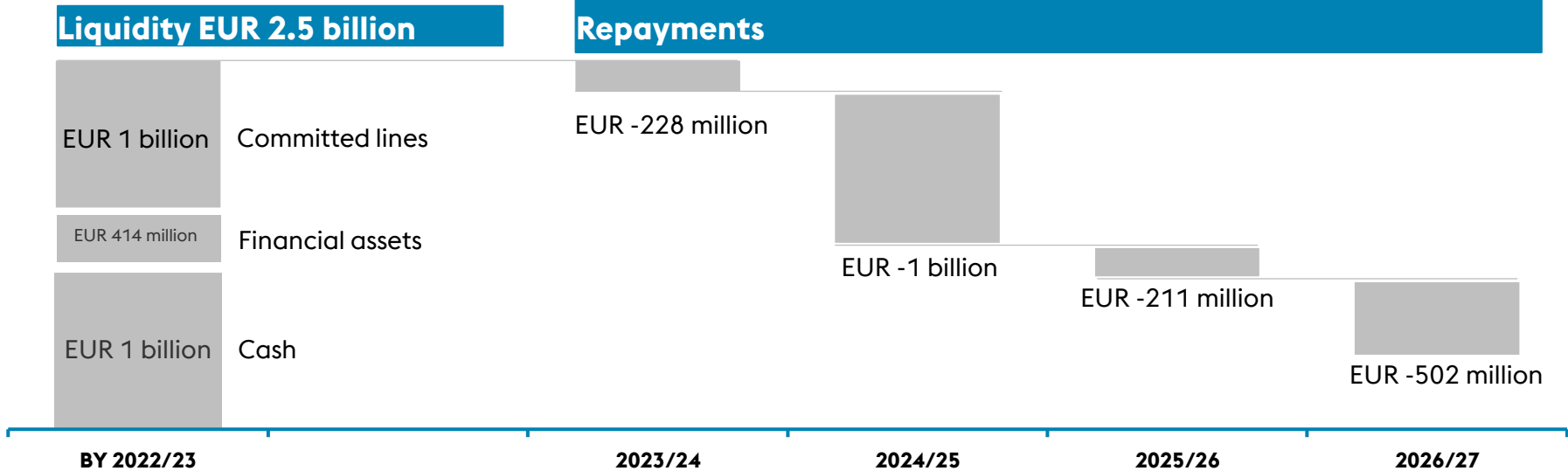
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DEVELOPMENT OF THE GEARING RATIO



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LIQUIDITY AND REPAYMENT SCHEDULE



As of March 31, 2023

HIGHLIGHTS FROM THE DIVISIONS

STEEL DIVISION BUSINESS YEAR 2022/23



- » Strong rise in raw materials and energy prices
- » Dynamic market development
- » **BETA 3** construction progressing well
- » Start of **modernization of the hot-dip galvanizing lines**
- » Preparation for **carbon-neutral production**: detailed planning for construction of the first electric arc furnace in Linz
- » Further orders for **greentec steel Edition products**
- » Construction of **vivo-Kinderwelt**

voestalpine TEXAS

SALE OF MAJORITY STAKE



- » Sale of majority stake to ArcelorMittal
 - » Signing in April 2022
 - » 80% of the shares valued at around EUR 736 million
 - » Significant reduction of Group's net financial debt
- » Hot Briquetted Iron (HBI) still a prerequisite for decarbonizing steel production
- » Long-term supply contract for 420,000 tons of HBI annually is the basis for greentec steel

HIGH PERFORMANCE METALS DIVISION

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- » **Regional differences in market developments**, slight slowing in Europe and China in Q4
- » **Toolmaking**: dampening of demand in all regions, more pronounced downturn in Germany
- » **Oil and natural gas**: clear, sustained upwards trend
- » **Aerospace**: increased construction amongst OEMs results in excellent order levels
- » **Sustainability projects** implemented at all process levels

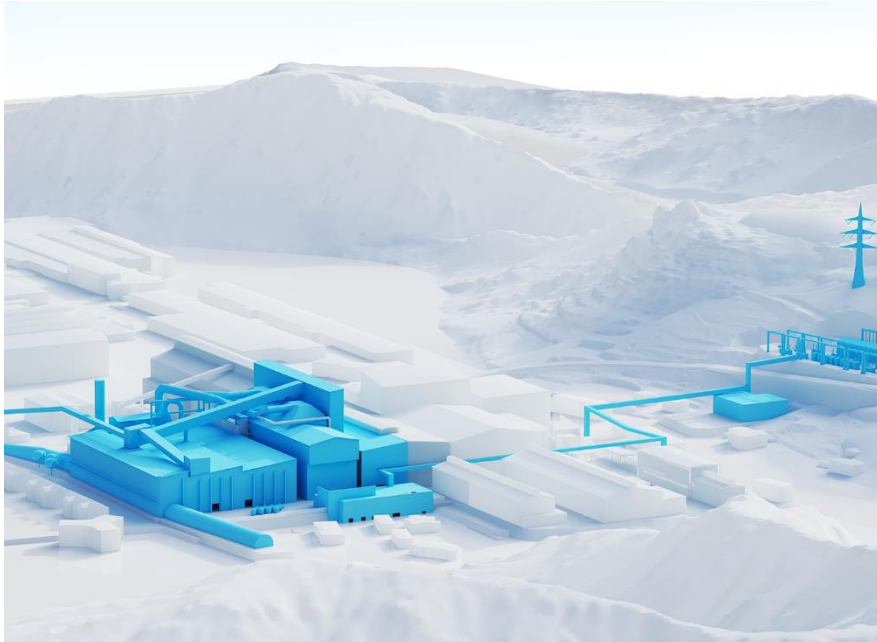
WORLD'S MOST ADVANCED SPECIAL STEEL PLANT IN KAPFENBERG: START OF COMMISSIONING



- » Around four years of construction successfully completed, **commissioning in BY 2023/24**
- » First **salable product in May 2023**, gradual warm-up to full production by end of 2023
- » **205,000 tons of special steels**
 - » for the international aerospace, oil and natural gas, automotive, and toolmaking industries
- » Secures **around 3,500 jobs**

METAL ENGINEERING DIVISION

BUSINESS YEAR 2022/23



- » **Railway Systems**
 - » Stable development globally, several major international orders
 - » Expanded portfolio of fastening systems and further digitalization
- » **Industrial Systems**
 - » Welding: new generation of welding machines
 - » Wire: customized materials
 - » Tubulars: substantial oil and natural gas demand globally, expanded industrial pipes portfolio
- » **greentec steel in Donawitz**
 - » greentec steel—preparations underway for start of implementation

METAL FORMING DIVISION

BUSINESS YEAR 2022/23



- » Revenue, EBIT, and free cash flow at all-time highs
- » Global growth projects being successfully implemented
- » Excellent order levels for Tubes & Sections, Warehouse & Rack Solutions, and Precision Strip despite increasingly difficult environment
- » Excellent global orders levels in the solar sector
- » Continued challenging market environment in the automotive sector
- » Measures to achieve carbon neutrality by 2035 (~50 GWh/a generated by in-house PV units)

The image shows the Voestalpine logo in large, blue, 3D letters mounted on a light grey building facade. The letters cast shadows to the right. Below the main logo, the slogan 'ONE STEP AHEAD' is written in smaller, silver, 3D letters. The building has a dark grey, vertically-ribbed upper section. In the foreground, there is a grassy area with some rocks and blurred greenery.

ONE STEP AHEAD

OUTLOOK FOR THE BUSINESS YEAR 2023/24

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OUTLOOK—BUSINESS YEAR 2023/24

- » Expected weakening of the economy
- » Several uncertainties
 - » Potential increase in global geopolitical tensions
 - » War in Ukraine
 - » Inflation in Europe and America
- » Different patterns of development in the individual economic regions and market segments
- » Robust Group strategy—diversification by region and product
- » Excellently positioned in terms of strategy, technology, and financing

Outlook 2023/24: EBITDA of between EUR 1.7 billion and EUR 1.9 billion

QUESTIONS WELCOMED FROM JOURNALISTS VIA THE FOLLOWING CHANNELS

PHONE PATCH FOR JOURNALISTS

» +43 (0)800 010 005

» Confirmation number: 1395213

CHAT TOOL ON STREAMING PAGE

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